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CHINA-HONGKONG PHOTO PRODUCTS HOLDINGS LIMITED
中港照相器材集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1123)

PROFIT WARNING

This announcement is made by China-Hongkong Photo Products Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary assessment of the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to achieve a net profit attributable to the Shareholders of not more than HK\$3.5 million for the six months ended 30 September 2021 (the "**Current Period**") as compared to a profit of approximately HK\$18.7 million for the corresponding six months ended 30 September 2020 (the "**Previous Period**").

The Board believes such decrease in profit was mainly attributable to the absence of the non-recurring government subsidies received in the Previous Period under the Anti-Epidemic Fund set up by the Government of the Hong Kong Special Administrative Region and the decrease in rent concessions from landlords during the Current Period.

Nevertheless, if excluding the above-mentioned subsidies and rent concessions, the Group recorded a profit growth during the Current Period as compared to the Previous Period. It was mainly attributable to the increase in sales and gross profit from the Group's segment of consumer electronic products and household appliances. In addition, the Board considers that the overall financial position and operations of the Group remain solid.

The information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available and the latest available unaudited management accounts of the Group, which have not been reviewed by the Company's audit committee or auditors and may be subject to adjustments as and when necessary. The Company is in the process of preparing and finalizing the interim results of the Group for the Current Period which is to be announced in late November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China-Hongkong Photo Products Holdings Limited
Sun Tai Lun, Dennis
Chairman

Hong Kong, 12 November 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. SUN Tao Hung, Stanley (*Deputy Chairman and Chief Executive Officer*)

Mr. SUN Tao Hsi, Ryan

Ms. CHAN Wai Kwan, Rita

Non-Executive Directors:

Dr. SUN Tai Lun, Dennis (*Chairman*)

Mr. FUNG Yue Chun, Stephen

Independent Non-executive Directors:

Mr. LI Ka Fai, David

Mr. LIU Hui, Allan

Dr. WONG Chi Yun, Allan